

# Marina berths snapped up

DON O'Rorke's Consolidated Properties has clinched more than \$2 million in marina berth sales at Hope Island.

The deals follow the Brisbane developer's launch of the final tranche of 69 freehold Hope Island Marina berths.

The berths were snapped up by 13 buyers who paid up to \$239,000, a discount of up to 30 per cent on market value.

Most of the buyers were from Brisbane or the Gold Coast, Consolidated Properties project partner Lachlan Grantley said.

"We are only able to offer a limited number berths at the significantly reduced rate of \$7990 per square metre," he said.

Mr Grantley said the fact that the berths were freehold was a drawcard.

Most marinas in southeast Queensland offered maximum 20-year leases, he said.

Mr Grantley said he expected more sales in coming days.

Hope Island Marina is 40 minutes from Brisbane CBD on the Gold Coast's north shore.

**BRIDGET CARTER**