

# Exclusive marina berths slashed by up to 30pc

**Phil Bartsch**

**DEVELOPER** Consolidated Properties is set to release the second and final tranche of berths in its Hope Island Marina precinct on the Gold Coast at prices slashed by up to 30 per cent.

Its first parcel of 60 freehold marina berths sold in three weeks back in 2007 and it is looking for an even faster clearance of the final 60 freehold berths.

The berths ranging from 14m to 20m will be officially released to the market on September 16.



**GOOD BUY:** Lachlan Grantley touts the gains.

Some examples of the markdowns include a 20m freehold berth reduced from \$275,000 to \$159,800 and a 14m pontoon discounted from \$155,000 to

\$111,860. Consolidated Properties project partner Lachlan Grantley said such prices for marina berths on the Gold Coast were “unlikely to be repeated in the near future”.

“The 2010 Queensland Marine Industry report shows the Gold Coast is the boating capital of the state, with the city recording the most registrations overall,” he said.

“Despite this title ... there is an extremely constricted supply of marina berths, which sets a solid platform for this type of asset to appreciate in value over the coming years.”